

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

DAVID CHOI, Individually and on Behalf of
All Others Similarly Situated,

Plaintiff,

v.

COUPANG, INC., BOM SUK KIM, GAURAV
ANAND, MICHAEL PARKER, MATTHEW
CHRISTENSEN, LYDIA JETT, NEIL
MEHTA, BENJAMIN SUN, KEVIN WARSH,
HARRY YOU, GOLDMAN SACHS & CO.
LLC, ALLEN & COMPANY LLC, and J.P.
MORGAN SECURITIES LLC,

Defendants.

Case No. 1:22-cv-07309-VSB

[PROPOSED] ORDER CONSOLIDATING
RELATED ACTIONS, APPOINTING
LEAD PLAINTIFF AND APPROVING
SELECTION OF LEAD COUNSEL

NAYA 1740 FUND LTD., NAYA
COLDWATER FUND, NAYA MASTER
FUND LP, NAYAWOOD LP, and
QUANTUM PARTNERS LP, Individually and
on Behalf of All Others Similarly Situated,

Plaintiff,

v.

COUPANG, INC., BOM SUK KIM, GAURAV
ANAND, MICHAEL PARKER, MATTHEW
CHRISTENSEN, LYDIA JETT, NEIL
MEHTA, BENJAMIN SUN, KEVIN WARSH,
HARRY YOU, GOLDMAN SACHS & CO.
LLC, ALLEN & COMPANY LLC, J.P.
MORGAN SECURITIES LLC, CITIGROUP
GLOBAL MARKETS INC., HSBC
SECURITIES (USA), INC., DEUTSCHE
BANK SECURITIES INC., UBS SECURITIES
LLC, MIZUHO SECURITIES USA LLC, and
CLSA LIMITED,

Defendants.

Case No. 1:22-cv-08756-VSB

WHEREAS, the Court has considered the competing motions for Consolidation, Appointment as Lead Plaintiff and Approval of Lead Counsel,

IT IS HEREBY ORDERED THAT:

I. CONSOLIDATION OF RELATED ACTIONS

1. Pursuant to Federal Rule of Civil Procedure 42, the above-captioned related actions are hereby consolidated for all purposes into one action.

2. These actions shall be referred to herein as the “Consolidated Action.” This Order shall apply to the Consolidated Action and to each case that is subsequently filed in this Court that relates to the same subject matter as in the Consolidated Action.

3. Every pleading in this Consolidated Action shall bear the following Caption:

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE COUPANG, INC. SECURITIES
LITIGATION

THIS DOCUMENT RELATES TO:

No. 1:22-cv-07309-VSB

CLASS ACTION

[TITLE OF DOCUMENT]

4. When the document being filed pertains to all actions, the phrase “All Actions” shall appear immediately after the phrase “This Document Relates To:”. When the document applies to some, but not all, of the actions, the document shall list, immediately after the phrase “This Document Relates To:”, the docket number for each individual action to which the document applies, along with the name of the first-listed plaintiff in said action.

5. This Court requests assistance of counsel in calling to the attention of the Clerk of this Court the filing or transfer of any case which might not properly be consolidated as part of this Consolidated Action.

II. MASTER DOCKET AND FILE

6. A Master Docket and Master File shall be established for the Consolidated Action. The Master File shall be No. 1:22-cv-07309-VSB. All orders, pleadings, motions, and other documents shall, when filed and docketed in the Master File, be deemed filed and docketed in each individual case to the extent applicable. When an order, pleading, motion, or document is filed with a caption indicating that it is applicable to fewer than all individual actions in the Consolidated Action, the clerk shall file such pleadings in the Master File and note such filing in the Master Docket and in the docket of each action referenced.

III. APPOINTMENT OF LEAD PLAINTIFF AND LEAD COUNSEL

7. Having reviewed all pending motions and accompanying memoranda of law, the Court hereby appoints the New York City Public Pension Funds (the “NYC Funds”)¹ as Lead Plaintiff in the Consolidated Action. The NYC Funds satisfy the requirements for appointment as Lead Plaintiff pursuant to Section 21D(a)(3)(B)(iii) of the Private Securities Litigation Reform Act of 1995 (the “PSLRA”).

8. Lead Plaintiff, pursuant to Section 21D(a)(3)(B)(v) of the PSLRA, has selected and retained Pomerantz LLP as Lead Counsel for the Class in the Consolidated Action.

9. Lead Counsel shall have the following responsibilities and duties, to be carried out either personally or through counsel whom Lead Counsel shall designate:

- (a) to coordinate the briefing and argument of motions;
- (b) to coordinate the conduct of discovery proceedings;
- (c) to coordinate the examination of witnesses in depositions;

¹ The “NYC Funds” are comprised of the Teachers’ Retirement System of the City of New York, the New York City Employees Retirement System, the New York City Police Pension Fund, the New York City Fire Department Pension Fund, the Board of Education Retirement System of the City of New York, the New York City Deferred Compensation Plan, and the Teachers’ Retirement System of the City of New York Variable Annuity Program.

- (d) to coordinate the selection of counsel to act as a spokesperson at pretrial conferences;
- (e) to call meetings of the plaintiffs' counsel as they deem necessary and appropriate from time to time;
- (f) to coordinate all settlement negotiations with counsel for defendants;
- (g) to coordinate and direct the pretrial discovery proceedings and the preparation for trial and the trial of this matter and to delegate work responsibilities to selected counsel as may be required; and
- (h) to supervise any other matters concerning the prosecution, resolution, or settlement of the Consolidated Action.

10. No motion, request for discovery, or other pretrial proceedings shall be initiated or filed by any plaintiffs without the approval of Lead Counsel, so as to prevent duplicative pleadings or discovery by plaintiffs. No settlement negotiations shall be conducted without the approval of Lead Counsel.

11. Counsel in any related action that is consolidated with this Consolidated Action shall be bound by this organization of plaintiffs' counsel.

12. Lead Counsel shall have the responsibility of receiving and disseminating Court orders and notices.

13. Lead Counsel shall be the contact between plaintiffs' counsel, and shall direct and coordinate the activities of plaintiffs' counsel.

14. Defendants shall effect service of papers on plaintiffs by serving a copy of same on Lead Counsel by overnight mail service, electronic or hand delivery. Plaintiffs shall effect service of papers on defendants by serving a copy of same on defendants' counsel by overnight mail service, electronic or hand delivery.

15. During the pendency of this litigation, or until further order of this Court, the parties shall take reasonable steps to preserve all documents within their possession, custody, or

control, including computer-generated and stored information, and materials such as computerized data and electronic mail, containing information which is relevant or which may lead to the discovery of information relevant to the subject matter of the pending litigation.

SO ORDERED.

Dated: _____
New York, New York

HONORABLE VERNON S. BRODERICK
UNITED STATES DISTRICT JUDGE
SOUTHERN DISTRICT OF NEW YORK